

RETURN YOUR FORM BY:

FRIDAY 6 AUGUST 2021

RETURN YOUR FORM TO:

c/- Computershare Investor Services
FREEPOST 3539

Private Bag 92016 Victoria Street West Auckland 1142

Let's get your dividend to you without delay.

If you're making changes, return your form to us by Friday 6 August 2021.

In late September, we will be making a dividend payment to around 344,500 families in the Entrust District who meet the qualifying criteria.

<u>This could include you.</u> If it does, we want to make sure you get your money as quickly as possible. If we don't have your correct information, there may be delays in paying you.

Checking your details is easy – just three simple steps:



Step

Are you being paid in the way you want?

The options are direct credit to your bank account or a credit to your power account.

You decide. The enclosed form shows how you will be paid. Let us know if you want to change it.



Step 2

Is your name correct?

Check the payment details are still correct.





Step 3

If you need to update your details...

You must return your form to us by Friday 6 August 2021 – postage is free.

If you don't want to change anything, then do nothing.

Sit back and start thinking about how you'll spend your Entrust dividend when it arrives.

Dividend payments

A dividend is paid when a company shares its profits with its shareholders.

Entrust owns the majority of Vector shares. When Vector works out how much profit it made last year it shares it with all its shareholders – including us at Entrust.

We share the dividend with around 344,500 families and businesses.



Who receives a payment

The Entrust dividend is paid to all **customers** on the Vector electricity network in the **Entrust District** as at the **roll date** each year.

- A customer is the person (or people) whose name is on the power account.
- The Entrust District is Auckland, Manukau, eastern Franklin and northern Papakura. Vector owns the power lines in these areas.
- The roll date is the date when we work out who gets the Entrust dividend. The power companies tell us who has an account with them on that date and we include them in the dividend payment.

Your name is currently on the power account and you live in the Entrust District. If this is still the case on the roll date, you will receive a dividend payment.

Please note: we rely on the power companies to provide the correct payment information so that you receive your payment. Please ensure your contact details with your power company are up to date.

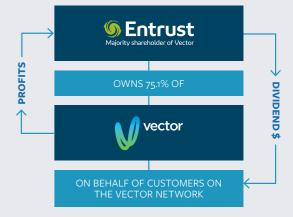
Who is Entrust?

Entrust owns 75.1% of Vector, the company responsible for Auckland's power network.

Entrust works on behalf of every family and business connected to the Vector network within our district. When Vector shares their profit with us – as a dividend – we pay a share to you.

We also:

- Require Vector to invest \$10.5 million on undergrounding and new technologies every year
- Work with Vector to roll out clever technology, such as community battery storage and electric vehicle charging stations
- Proactively advocate on behalf of our 344,500 families and businesses on key matters that affect electricity, such as regulation, pricing and security of supply.



When the payment will be made

The payment is usually made in late September. For now, the focus is on making sure that your details are correct so that, when the time comes, making payment is easy.



Where to find more information

The best place is our website. We've put together a Q&A with answers to the questions that people have asked us over the years.

Check out the Dividend FAQs at entrustnz.co.nz

You can also like us on Facebook or Instagram to stay updated.



O508 ENTRUST (0508 368 7878)

entrustnz.co.nz

entrustnz

@entrustauckland



Want to know more?

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Banks are no longer accepting cheques.

We'll pay your dividend to your bank or power account. Return your form to us by Friday 6 August 2021 to avoid delays.

In late September, we will be making a dividend payment to around 344,500 families in the Entrust District who meet the qualifying criteria.

<u>This could include you.</u> Banks are no longer accepting cheques so you need to let us know how to pay you – either to your bank account or to your power account.

Letting us know is easy – just three simple steps:



Step

Decide how you want to be paid.

The options are direct credit to your bank account or a credit to your power account. Tick the preferred option on the enclosed form.



Step 2

Check your name details on the form are correct.

The name we are showing needs to be exactly the same as the name on your bank account. If not, you may need to get your power account updated with your electricity retailer.





Step 3

Return your form to us by Friday 6 August 2021 – postage is free.

If we don't have your correct details, there may be a delay in getting your money. Return the completed form to us early to be sure it reaches us in time.

Dividend payments

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We'll pay your dividend direct to your bank account. Return your form to us Friday 6 August 2021 to avoid delays.

In late September, we will be making a dividend payment to around 344,500 families in the Entrust District who meet the qualifying criteria.

This could include you. In the past we've paid dividends by cheque but the banks are no longer accepting cheques. We'll make payment direct to your bank account but we need your bank account details to ensure we can pay you without delay.

Letting us know is easy – just three simple steps:

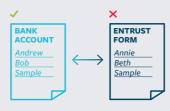


Add your bank account details.



Check your name details on the form are correct.

The name we are showing needs to be exactly the same as the name on your bank account. If not, you need to get your details updated with your electricity retailer.



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