

**RETURN YOUR FORM BY:** FRIDAY 5 AUGUST 2022

**RETURN YOUR FORM BY EMAIL TO:** form@entrustdividend.co.nz RETURN YOUR FORM BY POST TO: Entrust FREEPOST 3539 Private Bag 92016 Victoria Street West Auckland 1142

Send your dividend details back to us



# Let's get your dividend to you without delay.

In late September, we will be making a dividend payment to over 348,000 households and businesses in the Entrust District. The amount changes each year but in 2021 everyone who received a dividend got \$283 plus \$20 from Vector.

If you live in the area, have a power account and meet the qualifying criteria, you could share in this year's dividend payment. We need your payment details so we can get the money to you later in the year.

Please complete the enclosed form and return it to us by Friday 5 August 2022.

# Completing the form is easy.

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#### Step 1

#### Decide how you want to be paid

The two options are direct credit to your bank account or a credit to your power account. You decide. Tick the preferred option on the enclosed form and complete your details.

#### **Prepay customers**

A credit to power account is not available on prepay power because there is no account to credit.

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#### Step 2 Ensure we have the correct name

The name on your power account needs to be exactly the same as the name on your bank account. If not, you may need to get your power account updated.

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BANK ACCOUNT		ENTRUST FORM
<u>Andrew</u> <u>Bob</u> <u>Sample</u>	$\longleftrightarrow$	<u>Annie</u> Beth Sample
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## Step 3

### Returning your form

Please return your form to us by Friday 5 August 2022. Return your form by email to form@entrustdividend.co.nz or by post (postage is free) to: Entrust, FREEPOST 3539, Private Bag 92016 Victoria Street West, Auckland 1142.

#### Want to know more?

More information about the dividend payment and Entrust can be found over the page and on our website: **entrustnz.co.nz** We'll also send you more information when the dividend payments are made.

#### **Dividend payments**

A dividend is paid when a company shares its profits with its shareholders.

Entrust owns the majority of Vector shares. When Vector works out how much profit it made last year it shares it with all its shareholders – including us at Entrust. We share the dividend with over 348,000 households and businesses.



#### Who receives a dividend payment

The Entrust dividend is paid to all **customers** on the Vector electricity network in the **Entrust District** as at the roll date each year.

- A customer is the person (or people) whose name is on the power account.
- The Entrust District is Auckland, Manukau, eastern Franklin and northern Papakura. Vector owns the power lines in these areas.
- The **roll date** is the date when we work out who gets the Entrust dividend. The power companies tell us who has an account with them on that date and we include them in the dividend payment.

Your name is currently on the power account and you live in the Entrust District. If this is still the case on the roll date, you will receive a dividend payment.

**Please note:** we rely on the power companies to provide the correct information so that you receive your payment. Please ensure your contact details with your power company are up to date.

### Who is Entrust?

Entrust owns 75.1% of Vector. We work on behalf of every household and business connected to the Vector network within our district. When Vector shares their profit with us as a dividend, we pay a dividend to you.

#### We also:

- Require Vector to invest \$10.5 million on undergrounding and new technologies every year
- Work with Vector to roll out clever technology, such as community battery storage and electric vehicle charging stations
- Proactively advocate on behalf of our 348,000 households and businesses on key matters that affect electricity, such as regulation, pricing and security of supply.

Your trustees are William Cairns (Chair), Michael Buczkowski (Deputy Chair), Alastair Bell, Dr Paul Hutchison and Denise Lee.

#### When the dividend payment will be made

The payment is usually made in late September. For now, the focus is on making sure that we have your correct details so that when the time comes, making payment is easy.



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#### Where to find more information

The best place is our website. We've put together a Q&A with answers to the questions that people have asked us over the years. Check out the Dividend FAQs at **entrustnz.co.nz/entrust-dividend/faqs/** 

You can also like us on Facebook or Instagram to stay updated.

- 0800 4 ENTRUST (0800 436 878)
- entrustnz.co.nz
- entrustnz
- @entrustauckland

